Summary of Consolidated Financial Results for the First Quarter Ended June 20, 2024 (Based on Japanese GAAP)

July 26, 2024

Company name:	Keyence Corporation		
Stock exchange listing:	Tokyo		
Stock code:	6861 URL https://www.keyence.co.jp		
Representative:	President and Representative Director	Yu Nakata	
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Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting: Yes (for analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the First Quarter ended June 20, 2024 (from March 21, 2024 to June 20, 2024)

(1) Consolidated operating results — % indicate changes from the previous corresponding period

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter ended June 20, 2024	247,223	11.2	123,405	10.9	131,444	8.8	93,534	9.9
First Quarter ended June 20, 2023	222,274	15.8	111,276	8.2	120,820	7.3	85,132	6.9

(Note) Comprehensive income: First Quarter ended June 20, 2024: ¥ 101,516million [11.5%]
First Quarter ended June 20, 2023: ¥ 91,005million [1.1%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
First Quarter ended June 20, 2024	385.67	–
First Quarter ended June 20, 2023	351.02	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 20, 2024	3,002,915	2,871,322	95.6
As of March 20, 2024	2,964,792	2,806,193	94.7

(Reference) Equity: As of June 20, 2024 : ¥ 2,871,322million
As of March 20, 2024 : ¥ 2,806,193million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2024	–	150.00	–	150.00	300.00
Fiscal year ended March 20, 2025	–				
Fiscal year ended March 20, 2025 (Forecast)		150.00	–	150.00	300.00

(Note) Revision to the forecast for dividends announced most recently: No

* Notes

(1) Significant changes in scope of consolidation during the year ended June 20, 2024 : No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2024	243,207,684 shares	As of March 20, 2024	243,207,684 shares

Number of treasury shares at the end of the period

As of June 20, 2024	682,190 shares	As of March 20, 2024	682,063 shares

Average number of shares during the period

First Quarter Ended June 20, 2024	242,525,546 shares	First Quarter Ended June 20, 2023	242,525,963 shares

*Review of quarterly financial results reports by certified public accountants or audit firm: No

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don’t commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Scheduled date to file Quarterly Securities Report: August 2, 2024

Notes (1) shows information regarding changes in significant subsidiaries (changes in specified subsidiaries resulting in the change in scope of consolidation).

Quarterly Consolidated financial statements

Quarterly Consolidated balance sheet

(Millions of yen)

	As of March 20, 2024	As of June 20, 2024
Assets		
Current assets		
Cash and deposits	520,356	496,076
Notes and accounts receivable - trade	307,526	291,294
Securities	612,420	617,400
Inventories	77,613	79,005
Other	15,294	15,998
Allowance for doubtful accounts	(1,383)	(1,437)
Total current assets	1,531,827	1,498,338
Non-current assets		
Property, plant and equipment	75,870	78,958
Intangible assets	4,792	5,129
Investments and other assets		
Investment securities	1,314,220	1,379,916
Long Term Time Deposits	17,957	18,675
Other	20,184	21,955
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	1,352,302	1,420,487
Total non-current assets	1,432,965	1,504,576
Total assets	2,964,792	3,002,915
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,725	17,993
Income taxes payable	71,229	40,087
Provision for bonuses	16,841	13,979
Other	43,566	45,918
Total current liabilities	145,362	117,978
Non-current liabilities	13,236	13,614
Total liabilities	158,599	131,593
Net assets		
Shareholders' equity		
Share capital	30,637	30,637
Capital surplus	30,541	30,541
Retained earnings	2,700,699	2,757,855
Treasury shares	(3,819)	(3,828)
Total shareholders' equity	2,758,058	2,815,205
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	261	(88)
Foreign currency translation adjustment	47,876	56,207
Remeasurements of defined benefit plans	(2)	(2)
Total accumulated other comprehensive income	48,135	56,116
Total net assets	2,806,193	2,871,322
Total liabilities and net assets	2,964,792	3,002,915

Quarterly Consolidated statements of income and comprehensive income
Quarterly Consolidated statement of income

(Millions of yen)

	First Quarter Ended June 20, 2023	First Quarter Ended June 20, 2024
Net sales	222,274	247,223
Cost of sales	40,603	39,831
Gross profit	181,671	207,391
Selling, general and administrative expenses	70,394	83,986
Operating income	111,276	123,405
Non-operating income		
Interest income	960	1,677
Share of profit of associates accounted for using equity method	1,300	1,012
Foreign exchange gains	7,132	5,283
Miscellaneous income	183	111
Total non-operating income	9,576	8,084
Non-operating expenses		
Miscellaneous losses	32	44
Total non-operating expenses	32	44
Ordinary income	120,820	131,444
Income before income taxes	120,820	131,444
Income taxes	35,688	37,909
Net income	85,132	93,534
Net income attributable to owners of parent	85,132	93,534

Quarterly Consolidated statement of comprehensive income

(Millions of yen)

	First Quarter Ended June 20, 2023	First Quarter Ended June 20, 2024
Net income	85,132	93,534
Other comprehensive income		
Valuation difference on available-for-sale securities	1,054	(344)
Foreign currency translation adjustment	4,818	8,270
Share of other comprehensive income of associates accounted for using equity method	(0)	55
Total other comprehensive income	5,873	7,981
Comprehensive income	91,005	101,516
Comprehensive income attributable to:		
Owners of the parent	91,005	101,516