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# Summary of Consolidated Financial Results for the Six Months Ended September 20, 2024 (Based on Japanese GAAP)

October 29, 2024

| | | | | | |
|---|---|---|---|---|---|
| Company name: | Keyence Corporation | | | | |
| Stock exchange listing: | Tokyo | | | | |
| Stock code: | 6861 URL https://www.keyence.co.jp | | | | |
| Representative: | President and Representative Director | Yu Nakata | | | |
| Inquiries: | Director and General Manager, Corporate Planning & Coordination Department | Hiroaki Yamamoto | TEL | 06-6379-1111 | |
| Scheduled date to file Semi-annual Securities Report: | | November 1, 2024 | | | |
| Scheduled date to commence dividend payments: | | November 25, 2024 | | | |
| Preparation of supplementary material on financial results: | | Yes | | | |
| Holding of financial results meeting: | | Yes | (for analysts) | | |

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 20, 2024 (from March 21, 2024 to September 20, 2024)

(1) Consolidated operating results  % indicate changes from the previous corresponding period

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended September 20, 2024 | 515,550 | 10.6 | 263,965 | 11.1 | 265,717 | 4.7 | 189,720 | 6.0 |
| Six months ended September 20, 2023 | 466,080 | 5.0 | 237,665 | (1.6) | 253,909 | (1.1) | 179,041 | (0.9) |

(Note) Comprehensive income: Six months ended September 20, 2024: ¥ 178,805million [(6.8%)]
Six months ended September 20, 2023: ¥ 191,841million [(3.2%)]

| | Earnings per share | Diluted earnings per share |
|---|---|---|
| | Yen | Yen |
| Six months ended September 20, 2024 | 782.27 | – |
| Six months ended September 20, 2023 | 738.24 | – |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Millions of yen | Millions of yen | % |
| As of September 20, 2024 | 3,114,553 | 2,948,608 | 94.7 |
| As of March 20, 2024 | 2,964,792 | 2,806,193 | 94.7 |

(Reference) Equity: As of September 20, 2024 : ¥ 2,948,608million
As of March 20, 2024 : ¥ 2,806,193million

2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 20, 2024 | – | 150.00 | – | 150.00 | 300.00 |
| Fiscal year ended March 20, 2025 | – | 175.00 | | | |
| Fiscal year ended March 20, 2025 (Forecast) | | | – | 175.00 | 350.00 |

(Note) Revision to the forecast for dividends announced most recently: Yes

* Notes

(1) Significant changes in scope of consolidation during the year ended September 20, 2024 : No

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|---|---|---|---|
| As of September 20, 2024 | 243,207,684 shares | As of March 20, 2024 | 243,207,684 shares |

Number of treasury shares at the end of the period

| | | | |
|---|---|---|---|
| As of September 20, 2024 | 682,221 shares | As of March 20, 2024 | 682,063 shares |

Average number of shares during the period

| | | | |
|---|---|---|---|
| Six months Ended September 20, 2024 | 242,525,515 shares | Six months Ended September 20, 2023 | 242,525,914 shares |

*Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.*

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don’t commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

## Semi-annual Consolidated financial statements
### Semi-annual Consolidated balance sheet

(Millions of yen)

| | As of March 20, 2024 | As of September 20, 2024 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 520,356 | 550,169 |
| Notes and accounts receivable - trade | 307,526 | 296,014 |
| Securities | 612,420 | 656,248 |
| Inventories | 77,613 | 77,406 |
| Other | 15,294 | 12,700 |
| Allowance for doubtful accounts | (1,383) | (1,312) |
| Total current assets | 1,531,827 | 1,591,225 |
| Non-current assets | | |
| Property, plant and equipment | 75,870 | 77,667 |
| Intangible assets | 4,792 | 5,847 |
| Investments and other assets | | |
| Investment securities | 1,314,220 | 1,400,078 |
| Long Term Time Deposits | 17,957 | 17,648 |
| Other | 20,184 | 22,146 |
| Allowance for doubtful accounts | (60) | (60) |
| Total investments and other assets | 1,352,302 | 1,439,813 |
| Total non-current assets | 1,432,965 | 1,523,327 |
| Total assets | 2,964,792 | 3,114,553 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 13,725 | 18,404 |
| Income taxes payable | 71,229 | 76,676 |
| Provision for bonuses | 16,841 | 17,128 |
| Other | 43,566 | 41,327 |
| Total current liabilities | 145,362 | 153,537 |
| Non-current liabilities | 13,236 | 12,407 |
| Total liabilities | 158,599 | 165,944 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 30,637 | 30,637 |
| Capital surplus | 30,541 | 30,541 |
| Retained earnings | 2,700,699 | 2,854,040 |
| Treasury shares | (3,819) | (3,830) |
| Total shareholders' equity | 2,758,058 | 2,911,389 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 261 | (897) |
| Foreign currency translation adjustment | 47,876 | 38,119 |
| Remeasurements of defined benefit plans | (2) | (2) |
| Total accumulated other comprehensive income | 48,135 | 37,219 |
| Total net assets | 2,806,193 | 2,948,608 |
| Total liabilities and net assets | 2,964,792 | 3,114,553 |

**Semi-annual Consolidated statements of income and comprehensive income**
**Semi-annual Consolidated statement of income**

(Millions of yen)

| | Six months ended September 20, 2023 | Six months ended September 20, 2024 |
|---|---|---|
| Net sales | 466,080 | 515,550 |
| Cost of sales | 82,282 | 82,298 |
| Gross profit | 383,797 | 433,252 |
| Selling, general and administrative expenses | 146,132 | 169,287 |
| Operating income | 237,665 | 263,965 |
| Non-operating income | | |
| Interest income | 2,301 | 3,905 |
| Share of profit of associates accounted for using equity method | 2,620 | 2,467 |
| Foreign exchange gains | 10,506 | – |
| Miscellaneous income | 879 | 193 |
| Total non-operating income | 16,307 | 6,566 |
| Non-operating expenses | | |
| Foreign exchange losses | – | 4,705 |
| Miscellaneous losses | 63 | 108 |
| Total non-operating expenses | 63 | 4,814 |
| Ordinary income | 253,909 | 265,717 |
| Income before income taxes | 253,909 | 265,717 |
| Income taxes | 74,867 | 75,997 |
| Net income | 179,041 | 189,720 |
| Net income attributable to owners of parent | 179,041 | 189,720 |

**Semi-annual Consolidated statement of comprehensive income**

(Millions of yen)

| | Six months ended September 20, 2023 | Six months ended September 20, 2024 |
|---|---|---|
| Net income | 179,041 | 189,720 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (671) | (1,153) |
| Foreign currency translation adjustment | 13,476 | (9,842) |
| Share of other comprehensive income of associates accounted for using equity method | (4) | 81 |
| Total other comprehensive income | 12,800 | (10,915) |
| Comprehensive income | 191,841 | 178,805 |
| Comprehensive income attributable to: | | |
| Owners of the parent | 191,841 | 178,805 |