



Third Quarter of FY2024 Financial Results Materials

January 31, 2025

KEYENCE CORPORATION

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Note : This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for FY2024 <1Q-3Q>

(100 million yen)

	FY2023 1Q-3Q	FY2024 1Q-3Q	Y/Y
Net sales	7,072	7,752	+9.6%
Operating income	3,595	3,970	+10.4%
Income before income taxes	3,776	4,103	+8.7%
Net income attributable to owners of the parent	2,664	2,918	+9.5%

Consolidated Financial Results for FY2024 <3Q>

(100 million yen)

	FY2023 3Q	FY2024 3Q	Y/Y
Net sales	2,411	2,596	+7.7%
Operating income	1,218	1,331	+9.2%
Income before income taxes	1,237	1,446	+17.0%
Net income attributable to owners of the parent	874	1,020	+16.8%

Consolidated Financial Results <Quarterly Results>

(100 million yen)

	FY2023 3Q	FY2023 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	Q/Q	Y/Y
Net sales	2,411	2,601	2,472	2,683	2,596	△3.2%	+7.7%
Gross profit	2,010	2,177	2,074	2,259	2,174	△3.8%	+8.1%
Gross margin	83.4%	83.7%	83.9%	84.2%	83.7%	△0.5P	+0.3P
Selling, general & administrative expenses	792	822	840	853	843	△1.2%	+6.5%
Operating income	1,218	1,355	1,234	1,406	1,331	△5.3%	+9.2%
Operating income margin	50.5%	52.1%	49.9%	52.4%	51.3%	△1.1P	+0.8P

FY2024 1Q-3Q by Geographical Area (Y/Y)

	FY2023 1Q-3Q		FY2024 1Q-3Q	
	Actual	Local Currency Base	Actual	Local Currency Base
Japan	△0.9%	-	+8.1%	-
Overseas	+6.7%	+1.0%	+10.4%	+4.0%
Americas	+13.7%	+5.8%	+13.4%	+7.0%
Asia	△5.1%	△6.9%	+11.0%	+5.2%
Europe & Others	+20.1%	+9.0%	+5.4%	△ 1.9%

FY2024 3Q by Geographical Area (Y/Y)

	FY2023 3Q		FY2024 3Q	
	Actual	Local Currency Base	Actual	Local Currency Base
Japan	△2.5%	-	+9.2%	-
Overseas	+4.3%	△1.1%	+6.9%	+6.5%
Americas	+8.6%	+2.8%	+9.5%	+11.6%
Asia	△5.8%	△8.2%	+8.4%	+7.1%
Europe & Others	+16.6%	+5.3%	+1.1%	△ 1.2%

Sales Growth by Geographical Area <Local Currency Base>

	FY2023 3Q	FY2023 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q
Japan	△2.5%	△1.4%	+4.5%	+10.2%	+9.2%
Overseas	△1.1%	+3.5%	+2.6%	+3.0%	+6.5%
Americas	+2.8%	+6.3%	+5.0%	+4.2%	+11.6%
Asia	△8.2%	+1.9%	+2.4%	+6.2%	+7.1%
Europe & Others	+5.3%	+2.1%	△0.4%	△4.0%	△1.2%

FY2024 3Q by Geographical Area (% of Sales)

	FY2023 3Q	FY2024 3Q
Japan	33.6%	34.1%
Overseas	66.4%	65.9%
Americas	35.6%	36.5%
Asia	38.5%	39.0%
Europe & Others	25.9%	24.5%

*Composition ratio of Americas, Asia, Europe & Others is the composition ratio of overseas sales

R&D expenditure and Others

(100 million yen)

	FY2023 3Q	FY2023 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q
R&D expenditure	64	68	71	76	69
Capital expenditures	35	31	31	42	32
Depreciation & amortization	36	41	37	41	42

Exchange Rate

Average exchange rate	FY2023 3 Q	FY2024 3 Q	FY2023 1Q-3Q	FY2024 1Q-3Q
USD / JPY	149	149	142	152
EUR / JPY	159	162	154	165
CNY / JPY	20.5	20.9	19.9	21.1

< Foreign exchange impact (FY2024-1Q-3Q) >

Sales : approximately +294 (100 million yen)
 Operating income : approximately +196 (100 million yen)

< Exchange sensitivity >

Impact on operating income (FY2024)

→USD : approximately 8 (100 million yen) *Per 1 yen fluctuation
 →EUR : approximately 5 (100 million yen) *Per 1 yen fluctuation
 →CNY : approximately 5 (100 million yen) *Per 0.1 yen fluctuation

