



First Quarter of FY2025 Financial Results Materials

July 29, 2025

KEYENCE CORPORATION

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Note : This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for FY2025 <1Q>

(100 million yen)

	FY2024 1Q	FY2025 1Q	Y/Y
Net sales	2,472	2,611	+5.6%
Operating income	1,234	1,293	+4.8%
Income before income taxes	1,314	1,315	+0.1%
Net income attributable to owners of the parent	935	921	△1.5%

Consolidated Financial Results <Quarterly Results>

(100 million yen)

	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q	Q/Q	Y/Y
Net sales	2,472	2,683	2,596	2,840	2,611	△8.1%	+5.6%
Gross profit	2,074	2,259	2,174	2,371	2,157	△9.0%	+4.0%
Gross margin	83.9%	84.2%	83.7%	83.5%	82.6%	△0.9P	△1.3P
Selling, general & administrative expenses	840	853	843	844	864	+2.4%	+2.8%
Operating income	1,234	1,406	1,331	1,527	1,293	△15.3%	+4.8%
Operating income margin	49.9%	52.4%	51.3%	53.8%	49.5%	△4.3P	△0.4P

FY2025 1Q by Geographical Area (Y/Y)

	FY2024 1Q		FY2025 1Q	
	Actual	Local Currency Base	Actual	Local Currency Base
Japan	+4.5%	-	+5.2%	-
Overseas	+14.9%	+2.6%	+5.8%	+11.4%
Americas	+20.5%	+5.0%	+5.8%	+14.2%
Asia	+11.6%	+2.4%	+11.5%	+17.1%
Europe & Others	+12.6%	△0.4%	△ 4.4%	△ 2.5%

Sales Growth by Geographical Area <Local Currency Base>

	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q
Japan	+4.5%	+10.2%	+9.2%	+8.5%	+5.2%
Overseas	+2.6%	+3.0%	+6.5%	+7.4%	+11.4%
Americas	+5.0%	+4.2%	+11.6%	+10.7%	+14.2%
Asia	+2.4%	+6.2%	+7.1%	+14.6%	+17.1%
Europe & Others	△0.4%	△4.0%	△1.2%	△7.5%	△2.5%

FY2025 1Q by Geographical Area (% of Sales)

	FY2024 1Q	FY2025 1Q
Japan	32.9%	32.7%
Overseas	67.1%	67.3%
Americas	35.4%	35.4%
Asia	41.3%	43.5%
Europe & Others	23.3%	21.0%

*Composition ratio of Americas, Asia, Europe & Others is the composition ratio of overseas sales

R&D expenditure and Others

(100 million yen)

	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q
R&D expenditure	71	76	69	73	78
Capital expenditures	31	42	32	38	78
Depreciation & amortization	37	41	42	33	38

Exchange Rate

Average exchange rate	FY2024 1Q	FY2025 1Q
USD / JPY	153	146
EUR / JPY	165	162
CNY / JPY	21.2	20.1

< Foreign exchange impact (FY2025-1Q) >

Sales : approximately $\Delta 93$ (100 million yen)
 Operating income : approximately $\Delta 63$ (100 million yen)

< Exchange sensitivity >

Impact on operating income (FY2025)
 →USD : approximately 9 (100 million yen) *Per 1 yen fluctuation
 →EUR : approximately 5 (100 million yen) *Per 1 yen fluctuation
 →CNY : approximately 7 (100 million yen) *Per 0.1 yen fluctuation

