



# **Third Quarter of FY2025 Financial Results Materials**

January 29, 2026

**KEYENCE CORPORATION**

## Consolidated Financial Results for FY2025 <1Q-3Q>

(100 million yen)

	FY2024 1Q-3Q	FY2025 1Q-3Q	Y/Y
Net sales	7,752	<b>8,346</b>	+7.7%
Operating income	3,970	<b>4,164</b>	+4.9%
Income before income taxes	4,103	<b>4,436</b>	+8.1%
Net income attributable to owners of the parent	2,918	<b>3,112</b>	+6.6%

## Consolidated Financial Results for FY2025 <3Q>

(100 million yen)

	FY2024 3Q	FY2025 3Q	Y/Y
Net sales	2,596	<b>2,893</b>	<b>+11.4%</b>
Operating income	1,331	<b>1,442</b>	<b>+8.4%</b>
Income before income taxes	1,446	<b>1,586</b>	<b>+9.7%</b>
Net income attributable to owners of the parent	1,020	<b>1,112</b>	<b>+9.0%</b>

# Consolidated Financial Results <Quarterly Results>

					(100 million yen)		
	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q	Q/Q	Y/Y
Net sales	2,596	2,840	2,611	2,842	<b>2,893</b>	+1.8%	+11.4%
Gross profit	2,174	2,371	2,157	2,352	<b>2,405</b>	+2.3%	+10.7%
Gross margin	83.7%	83.5%	82.6%	82.8%	<b>83.1%</b>	+0.3P	△0.6P
Selling, general & administrative expenses	843	844	864	923	<b>963</b>	+4.3%	+14.3%
Operating income	1,331	1,527	1,293	1,429	<b>1,442</b>	+0.9%	+8.4%
Operating income margin	51.3%	53.8%	49.5%	50.3%	<b>49.8%</b>	△0.5P	△1.5P

## FY2025 1Q-3Q by Geographical Area (Y/Y)

	FY2024 1Q-3Q		FY2025 1Q-3Q	
	Actual	Local Currency Base	Actual	Local Currency Base
Japan	+8.1%	-	+3.1%	-
Overseas	+10.4%	+4.0%	+10.1%	+11.7%
Americas	+13.4%	+7.0%	+10.4%	+14.3%
Asia	+11.0%	+5.2%	+14.2%	+16.5%
Europe & Others	+5.4%	△1.9%	+2.6%	+0.0%

## FY2025 3Q by Geographical Area (Y/Y)

	FY2024 3Q		FY2025 3Q	
	Actual	Local Currency Base	Actual	Local Currency Base
Japan	+9.2%	-	+0.3%	-
Overseas	+6.9%	+6.5%	+17.2%	+13.3%
Americas	+9.5%	+11.6%	+17.7%	+15.0%
Asia	+8.4%	+7.1%	+21.1%	+18.9%
Europe & Others	+1.1%	△1.2%	+10.1%	+2.2%

## Sales Growth by Geographical Area <Local Currency Base>

	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q
Japan	+9.2%	+8.5%	+5.2%	+3.8%	+0.3%
Overseas	+6.5%	+7.4%	+11.4%	+10.4%	+13.3%
Americas	+11.6%	+10.7%	+14.2%	+13.7%	+15.0%
Asia	+7.1%	+14.6%	+17.1%	+13.5%	+18.9%
Europe & Others	△1.2%	△7.5%	△2.5%	+0.2%	+2.2%

## FY2025 3Q by Geographical Area (% of Sales)

	FY2024 3Q	FY2025 3Q
Japan	34.1%	<b>30.7%</b>
Overseas	65.9%	<b>69.3%</b>
Americas	36.5%	<b>36.6%</b>
Asia	39.0%	<b>40.3%</b>
Europe & Others	24.5%	<b>23.0%</b>

\*Composition ratio of Americas, Asia, Europe & Others is the composition ratio of overseas sales

# Global Market Opportunity

## Europe

Market Size

**3.0 x** (Japan = 1)

## Asia

Market Size

**9.0 x** (Japan = 1)

## Americas

Market Size

**4.2 x** (Japan = 1)

### Market Size Comparison (Japan = 1)

Americas	<b>4.2 x</b>
Europe	<b>3.0 x</b>
Asia	<b>9.0 x</b>

### KEYENCE Sales Revenue Comparison (Japan = 1)

Americas	<b>0.6 x</b>
Europe	<b>0.4 x</b>
Asia	<b>0.7 x</b>

\*Market Size = our estimate based on the manufacturing value added.

## R&D expenditure and Others

(100 million yen)

	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q
R&D expenditure	69	73	78	88	<b>82</b>
Capital expenditures	32	38	78	38	<b>34</b>
Depreciation & amortization	42	33	38	47	<b>36</b>

## Exchange Rate

Average exchange rate	FY2024 3Q	FY2025 3Q	FY2024 1Q-3Q	FY2025 1Q-3Q
	149	152	152	148
USD / JPY	162	176	165	169
EUR / JPY	20.9	21.3	21.1	20.6
CNY / JPY				

< Foreign exchange impact (FY2025-1Q-3Q) >

Sales : approximately △88 (100 million yen)  
 Operating income : approximately △62 (100 million yen)

< Exchange sensitivity >

Impact on operating income (FY2025)  
 →USD : approximately 9 (100 million yen) \*Per 1 yen fluctuation  
 →EUR : approximately 5 (100 million yen) \*Per 1 yen fluctuation  
 →CNY : approximately 7 (100 million yen) \*Per 0.1 yen fluctuation

