FY2024
Financial Results
Conference Call Materials

April 25, 2025

KEYENCE CORPORATION

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Consolidated Financial Results for FY2024

(100 million yen)

	FY2023	FY2024	Y/Y
Net sales	9,673	**10,591**	**+9.5%**
Operating income	4,950	**5,498**	**+11.1%**
Income before income taxes	5,193	**5,610**	**+8.0%**
Net income attributable to owners of the parent	3,696	**3,987**	**+7.8%**

Consolidated Financial Results for FY2024 <4Q>

(100 million yen)

	FY2023 4Q	FY2024 4Q	Y/Y
Net sales	2,601	**2,840**	**+9.2%**
Operating income	1,355	**1,527**	**+12.7%**
Income before income taxes	1,417	**1,507**	**+6.3%**
Net income attributable to owners of the parent	1,032	**1,069**	**+3.6%**

Consolidated Financial Results <Quarterly Results>

(100 million yen)

	FY2023 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	Q/Q	Y/Y
Net sales	2,601	2,472	2,683	2,596	**2,840**	**+9.4%**	**+9.2%**
Gross profit	2,177	2,074	2,259	2,174	**2,371**	**+9.1%**	**+8.9%**
Gross margin	83.7%	83.9%	84.2%	83.7%	**83.5%**	**△0.2P**	**△0.2P**
Selling,general & administrative expenses	822	840	853	843	**844**	**+0.1%**	**+2.6%**
Operating income	1,355	1,234	1,406	1,331	**1,527**	**+14.8%**	**+12.7%**
Operating income margin	52.1%	49.9%	52.4%	51.3%	**53.8%**	**+2.5P**	**+1.7P**

FY2024 by Geographical Area (Y/Y)

	FY2023		FY2024	
	Actual	Local Currency Base	Actual	Local Currency Base
Japan	△1.0%	-	**+8.2%**	**-**
Overseas	+8.4%	+1.7%	**+10.2%**	**+4.9%**
Americas	+15.2%	+5.9%	**+13.2%**	**+7.9%**
Asia	△2.0%	△4.8%	**+12.7%**	**+7.5%**
Europe & Others	+18.6%	+7.1%	**+2.2%**	**△3.4%**

FY2024 4Q by Geographical Area (Y/Y)

	FY2023 4Q		FY2024 4Q	
	Actual	Local Currency Base	Actual	Local Currency Base
Japan	△1.4%	-	**+8.5%**	**-**
Overseas	+13.7%	+3.5%	**+9.6%**	**+7.4%**
Americas	+19.4%	+6.3%	**+12.6%**	**+10.7%**
Asia	+8.3%	+1.9%	**+17.7%**	**+14.6%**
Europe & Others	+14.7%	+2.1%	**△6.5%**	**△7.5%**

Sales Growth by Geographical Area <Local Currency Base>

	FY2023 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	**FY2024 4Q**
Japan	△1.4%	+4.5%	+10.2%	+9.2%	**+8.5%**
Overseas	+3.5%	+2.6%	+3.0%	+6.5%	**+7.4%**
Americas	+6.3%	+5.0%	+4.2%	+11.6%	**+10.7%**
Asia	+1.9%	+2.4%	+6.2%	+7.1%	**+14.6%**
Europe & Others	+2.1%	△0.4%	△4.0%	△1.2%	**△7.5%**

FY2024 4Q by Geographical Area (% of Sales)

	FY2023 4Q	FY2024 4Q
Japan	37.4%	**37.2%**
Overseas	62.6%	**62.8%**
Americas	35.7%	**36.7%**
Asia	38.2%	**41.1%**
Europe & Others	26.1%	**22.2%**

*Composition ratio of Americas, Asia, Europe & Others is the composition ratio of overseas sales

Sales Growth by Domestic Industry in Japan (Y/Y)

*5% increments

	FY2023 1st Half	FY2023 2nd Half	FY2024 1st Half	**FY2024 2nd Half**
Semiconductors & Liquid Crystals	△10%	△5%	0%	**+5%**
Electronics and precision	△10%	△15%	0%	**△5%**
Automotive & Transportation	0%	0%	+20%	**+15%**
Metal & Machine Tools	+5%	△5%	0%	**△5%**
Food & Pharmaceuticals	+5%	+5%	+15%	**+15%**
Other	+5%	0%	+10%	**+20%**

Domestic industry in Japan (% of Sales)

*5% increments

	FY2023 1st Half	FY2023 2nd Half	FY2024 1st Half	FY2024 2nd Half
Semiconductors & Liquid Crystals	10%	10%	10%	**10%**
Electronics and precision	15%	15%	15%	**15%**
Automotive & Transportation	25%	25%	25%	**25%**
Metal & Machine Tools	10%	10%	10%	**10%**
Food & Pharmaceuticals	10%	10%	10%	**10%**
Other	30%	30%	30%	**30%**

R&D expenditure and Others

(100 million yen)

	FY2023 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	**FY2024 4Q**
R&D expenditure	68	71	76	69	**73**
Capital expenditures	31	31	42	32	**38**
Depreciation & amortization	41	37	41	42	**33**

Exchange Rate

Average exchange rate	FY2023 4Q	FY2024 4Q	FY2023	FY2024
USD／JPY	147	**154**	143	**153**
EUR／JPY	159	**161**	155	**164**
CNY／JPY	20.4	**21.1**	20.0	**21.1**

＜Foreign exchange impact（FY2024）＞
Sales ：approximately +331 (100 million yen)
Operating income ：approximately +224 (100 million yen)

＜Exchange sensitivity＞
Impact on operating income（FY2024）
→USD ：approximately 8 (100 million yen) *Per 1 yen fluctuation
→EUR ：approximately 5 (100 million yen) *Per 1 yen fluctuation
→CNY ：approximately 5 (100 million yen) *Per 0.1 yen fluctuation